

For Immediate Release

7th March 2011

AIB – NAMA Loans

DUBLIN, Ireland – Allied Irish Banks, p.l.c. ("AIB") [NYSE:AIB] announces that on 4th March 2011 it transferred loans to NAMA totalling \in 1.1bn. These loans are part of the previously advised final tranche to be transferred to NAMA at a discount of c. 60%.

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