

AIB Irish Economic Forecasts



<i>% change in real terms unless stated</i>	2019	2020	2021 (f)	2022 (f)	2023 (f)
GDP	5.6	3.4	3.0	5.5	4.0
GNP	3.4	0.6	2.5	5.0	3.5
Modified Final Domestic Demand	3.3	-5.4	2.8	5.5	3.5
Personal Consumption	3.2	-9.0	3.0	7.5	4.0
Government Spending	6.3	9.8	1.5	-3.0	1.0
Fixed Investment*	74.8	-32.3	-6.5	8.0	4.5
Exports	10.5	6.2	4.5	5.0	4.5
Imports*	32.4	-11.3	1.5	5.2	4.3
HICP Inflation (%)	0.9	-0.5	0.5	1.0	1.2
Unemployment Rate (Estimated %)	5.0	10.4	11.0	8.2	6.9
Budget Balance (% GDP)	0.5	-5.0	-4.7	-2.8	-1.2
Gross General Gov Debt (% GDP)	57.4	59.5	62.5	60.5	59.0

*Data very distorted by aircraft and intangibles (IP)

Source: CSO, D/Finance; AIB ERU Forecasts