

# AIB Irish Economic Forecasts



<i>% change in real terms unless stated</i>	2020	2021	2022	2023 (f)	2024 (f)
<b>GDP</b>	<b>6.2</b>	<b>13.6</b>	<b>12.0</b>	<b>4.0</b>	<b>3.7</b>
<b>GNP</b>	2.7	14.7	6.7	3.5	3.3
<b>Modified Final Domestic Demand</b>	<b>-6.1</b>	<b>5.8</b>	<b>8.2</b>	<b>3.0</b>	<b>2.8</b>
<b>Personal Consumption</b>	-10.9	4.6	6.6	3.0	3.0
<b>Government Spending</b>	11.6	6.5	0.7	2.3	2.0
<b>Fixed Investment**</b>	-16.5	-39.0	25.9	3.5	3.0
<b>Exports</b>	11.2	14.1	15.0	6.0	5.0
<b>Imports**</b>	-2.1	-8.3	19.0	4.5	5.0
<b>Employment (%)</b>	-2.8	6.2	6.8	1.5	1.5
<b>Unemployment Rate (%)</b>	<b>5.9</b>	<b>6.3</b>	<b>4.5</b>	<b>4.8</b>	<b>5.0</b>
<b>HICP Inflation (%)</b>	-0.5	2.4	8.1	5.0	2.5
<b>Budget Balance (GGB % GNI*)</b>	-8.6	-3.0	2.0	2.2	3.7
<b>Gross General Gov Debt (% GDP)</b>	58.4	55.3	45.0	41.0	39.0
<b>Net General Gov Debt (% GNI*)</b>	89.3	82.2	73.0	69.0	63.5

\*\*2020-22 data very distorted by aircraft leasing and intangibles (IP)

Source: CSO, D/Finance; AIB ERU Forecasts (except public finances)