

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



11th May 2022

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.875	1.40	2.59	2.82	2.89
June'22	1.375	1.90	2.90	3.10	3.15
Sept'22	2.125	2.40	3.20	3.30	3.30
Dec'22	2.625	2.90	3.40	3.50	3.40

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.42	0.23	0.87	1.44
June'22	-0.50	-0.30	0.40	1.05	1.60
Sept'22	0.00	0.10	0.75	1.20	1.60
Dec'22	0.25	0.35	1.00	1.30	1.50

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	1.00	1.24	2.00	2.30	2.27
June'22	1.25	1.40	2.10	2.35	2.30
Sept'22	1.50	1.60	2.10	2.30	2.25
Dec'22	1.75	1.80	2.00	2.25	2.15

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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