

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



11th January 2024

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	5.375	5.59	5.11	4.43	3.94
Mar'24	5.375	5.55	5.05	4.40	3.90
June'24	4.875	5.05	4.50	4.05	3.60
Sept'24	4.375	4.55	4.00	3.70	3.30

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	4.00	3.93	3.45	3.00	2.61
Mar'24	4.00	3.90	3.45	3.00	2.60
June'24	3.75	3.65	3.00	2.70	2.45
Sept'24	3.25	3.15	2.70	2.50	2.30

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	5.25	5.32	5.06	4.47	3.88
Mar'24	5.25	5.30	5.05	4.45	3.85
June'24	5.00	5.00	4.75	4.20	3.70
Sept'24	4.50	4.50	4.35	3.90	3.50

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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