

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



4th April 2022

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.375	0.97	2.20	2.62	2.58
June'22	1.125	1.50	2.30	2.70	2.65
Sept'22	1.625	1.90	2.35	2.60	2.55
Dec'22	1.875	2.10	2.40	2.50	2.45

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.46	-0.09	0.53	0.96
June'22	-0.50	-0.40	-0.05	0.55	0.95
Sept'22	-0.50	-0.30	0.05	0.50	0.85
Dec'22	-0.25	-0.10	0.25	0.50	0.75

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	1.05	1.86	2.23	2.10
June'22	1.25	1.40	1.80	2.10	2.10
Sept'22	1.50	1.60	1.70	1.95	1.95
Dec'22	1.50	1.50	1.60	1.80	1.80

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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