

# Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



10th January 2019

## US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	2.375	2.80	3.04	2.66	2.58
<b>Mar '19</b>	2.375	2.85	3.10	2.75	2.70
<b>Jun '19</b>	2.625	3.00	3.25	2.90	2.85
<b>Sept '19</b>	2.625	3.05	3.30	3.00	2.95

\* Swap Forecasts Beyond 1 Year. Current Rates Sourced From Reuters, Forecasts AIB ERU

## Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	-0.40	-0.34	-0.17	-0.15	0.21
<b>Mar '19</b>	-0.40	-0.32	-0.15	-0.13	0.25
<b>Jun '19</b>	-0.40	-0.30	-0.13	-0.10	0.30
<b>Sept '19</b>	-0.40	-0.28	-0.10	-0.05	0.40

\* Swap Forecasts Beyond 1 Year

## UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
<b>Current</b>	0.75	0.90	1.18	1.13	1.26
<b>Mar '19</b>	0.75	0.92	1.20	1.20	1.35
<b>Jun '19</b>	0.75	0.95	1.25	1.25	1.40
<b>Sept '19</b>	1.00	1.15	1.45	1.45	1.60

\* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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