

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



1st September 2020

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.125	0.24	0.45	0.22	0.34
Sept'20	0.125	0.25	0.45	0.22	0.35
Dec'20	0.125	0.25	0.45	0.23	0.37
Mar'21	0.125	0.25	0.45	0.25	0.40

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.51	-0.37	-0.43	-0.36
Sept'20	-0.50	-0.50	-0.37	-0.43	-0.35
Dec'20	-0.50	-0.50	-0.36	-0.42	-0.33
Mar'21	-0.50	-0.50	-0.35	-0.40	-0.30

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.10	0.06	0.24	0.11	0.24
Sept'20	0.10	0.05	0.25	0.12	0.25
Dec'20	0.10	0.05	0.25	0.13	0.27
Mar'21	0.10	0.05	0.25	0.15	0.30

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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