

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



5th November 2020

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.125	0.23	0.33	0.22	0.37
Dec'20	0.125	0.23	0.33	0.23	0.39
Mar'21	0.125	0.24	0.34	0.24	0.42
June'21	0.125	0.25	0.35	0.25	0.45

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.54	-0.47	-0.54	-0.49
Dec'20	-0.50	-0.55	-0.47	-0.53	-0.48
Mar'21	-0.50	-0.55	-0.46	-0.52	-0.47
June'21	-0.50	-0.55	-0.45	-0.50	-0.45

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.10	0.04	0.12	0.04	0.18
Dec'20	0.10	0.05	0.13	0.06	0.19
Mar'21	0.10	0.05	0.14	0.08	0.22
June'21	0.10	0.05	0.15	0.10	0.25

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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