## Summary of Interest Rate Forecasts

## AIB Treasury Economic Research Unit

| US Interest Rate Forecasts (to end quarter) |  |  |  |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  | Fed Funds | 3 Mth | 1 Year | 2 Year * | 5 Year * |
| Current | 2.375 | 2.60 | 2.73 | 2.42 | 2.31 |
| Jun '19 | 2.375 | 2.65 | 2.80 | 2.50 | 2.40 |
| Sept '19 | 2.375 | 2.70 | 2.85 | 2.60 | 2.55 |
| Dec '19 | 2.625 | 2.95 | 3.10 | 2.85 | 2.80 |
| * Swap Forecasts Beyond 1 Year. Current Rates Sourced From Reuters, Forecasts AIB ER |  |  |  |  |  |


| Eurozone Interest Rate Forecasts (to end quarter) |  |  |  |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  | Deposit Rate | 3 Mth | 1 Year | 2 Year * | 5 Year * |
| Current | -0.40 | -0.35 | -0.21 | -0.22 | 0.01 |
| Jun '19 | -0.40 | -0.35 | -0.20 | -0.20 | 0.00 |
| Sept '19 | -0.40 | -0.35 | -0.18 | -0.17 | 0.10 |
| Dec '19 | -0.40 | -0.33 | -0.15 | -0.12 | 0.20 |
| * Swap Forecasts Beyond 1 Year |  |  |  |  |  |


| UK Interest Rate Forecasts (to end quarter) |  |  |  |  |  |
| :--- | :---: | :---: | :---: | :---: | :---: |
|  | Repo Rate | 3 Mth | $\mathbf{1}$ Year | 2 Year * | 5 Year * |
| Current | 0.75 | 0.83 | 1.08 | 1.01 | 1.17 |
| Jun '19 | 0.75 | 0.85 | 1.10 | 1.05 | 1.20 |
| Sept '19 | 0.75 | 0.85 | 1.15 | 1.10 | 1.25 |
| Dec '19 | 0.75 | 0.90 | 1.20 | 1.20 | 1.40 |
| * Swap Forecasts Beyond 1 Year |  |  |  |  |  |

All forecasts prepared by AIB's ERU
Current (at time of writing) interest rates quoted are sourced from Reuters





 guaranteed by any bank and they may lose value. Please note that telephone calls may be recorded in line with market practice.

