

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



23rd February 2023

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2023	Q2-2023	Q3-2023	Q4-2023
Euro Versus					
USD	1.063	1.04-1.10	1.06-1.12	1.07-1.13	1.09-1.15
GBP	0.879	0.85-0.91	0.85-0.91	0.86-0.92	0.86-0.92
JPY	143.37	141-147	142-148	140-146	139-145
CHF	0.99	0.99	1.00	1.01	1.02
US Dollar Versus					
JPY	134.90	132-138	130-136	127-133	123-129
GBP	1.209	1.18-1.24	1.21-1.27	1.21-1.27	1.23-1.29
CAD	1.36	1.36	1.34	1.32	1.30
AUD	0.68	0.68	0.69	0.70	0.71
NZD	0.62	0.62	0.63	0.64	0.65
CNY	6.89	6.90	6.80	6.70	6.60
Sterling Versus					
JPY	163	163	165	161	159
CAD	1.64	1.65	1.66	1.63	1.64
AUD	1.77	1.78	1.80	1.77	1.77
NZD	1.94	1.95	1.97	1.94	1.94

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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