

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



1st December 2023

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2023	Q1-2024	Q2-2024	Q3-2024
Euro Versus					
USD	1.089	1.05-1.11	1.06-1.12	1.07-1.13	1.09-1.15
GBP	0.861	0.83-0.89	0.83-0.89	0.83-0.89	0.84-0.90
JPY	161.28	157-163	154-160	150-156	147-153
CHF	0.95	0.95	0.95	0.95	0.95
US Dollar Versus					
JPY	148.07	145-151	141-147	136-142	131-137
GBP	1.266	1.23-1.29	1.24-1.30	1.25-1.31	1.26-1.32
CAD	1.35	1.36	1.35	1.33	1.31
AUD	0.66	0.65	0.66	0.67	0.68
NZD	0.62	0.61	0.62	0.63	0.64
CNY	7.14	7.15	7.10	7.00	6.90
Sterling Versus					
JPY	187	186	183	178	173
CAD	1.71	1.71	1.71	1.70	1.69
AUD	1.91	1.94	1.92	1.91	1.90
NZD	2.05	2.07	2.05	2.03	2.02

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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