

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



30th September 2019

**(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)**

	Current	Q4-2019	Q1-2020	Q2-2020	Q3-2020
<b>Euro Versus</b>					
<b>USD</b>	1.092	1.07-1.13	1.08-1.14	1.09-1.15	1.10-1.16
<b>GBP</b>	0.887	0.83-0.89	0.83-0.89	0.83-0.89	0.83-0.89
<b>JPY</b>	117.89	115-121	116-122	116-122	117-123
<b>CHF</b>	1.09	1.09	1.09	1.09	1.09
<b>US Dollar Versus</b>					
<b>JPY</b>	107.97	104-110	104-110	103-109	103-109
<b>GBP</b>	1.230	1.25-1.31	1.26-1.32	1.27-1.33	1.28-1.34
<b>CAD</b>	1.32	1.32	1.31	1.29	1.28
<b>AUD</b>	0.67	0.68	0.69	0.70	0.71
<b>NZD</b>	0.63	0.63	0.64	0.65	0.66
<b>CNY</b>	7.14	7.15	7.10	7.05	7.00
<b>Sterling Versus</b>					
<b>JPY</b>	133	137	138	138	139
<b>CAD</b>	1.63	1.69	1.69	1.68	1.68
<b>AUD</b>	1.82	1.88	1.87	1.86	1.85
<b>NZD</b>	1.97	2.03	2.02	2.00	1.98

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Refinitiv*

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