

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



30th November 2022

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2022	Q1-2023	Q2-2023	Q3-2023
<b>Euro Versus</b>					
USD	1.037	1.00-1.06	1.01-1.07	1.02-1.08	1.03-1.09
GBP	0.863	0.83-0.89	0.84-0.90	0.85-0.91	0.86-0.92
JPY	144.05	140-146	139-145	139-145	138-144
CHF	0.98	0.98	0.99	1.00	1.01
<b>US Dollar Versus</b>					
JPY	138.98	136-142	134-140	132-138	130-136
GBP	1.201	1.17-1.23	1.17-1.23	1.16-1.22	1.16-1.22
CAD	1.35	1.35	1.33	1.31	1.29
AUD	0.67	0.67	0.68	0.69	0.70
NZD	0.62	0.62	0.63	0.64	0.65
CNY	7.08	7.10	7.00	6.90	6.80
<b>Sterling Versus</b>					
JPY	167	167	164	161	158
CAD	1.63	1.62	1.59	1.56	1.54
AUD	1.79	1.79	1.76	1.72	1.70
NZD	1.93	1.94	1.90	1.86	1.83

*All forecasts prepared by AIB's ERU*

*Current (at time of writing) exchange rates quoted are sourced from Reuters*

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