

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



16th January 2020

("Spot" Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2020	Q2-2020	Q3-2020	Q4-2020
Euro Versus					
USD	1.116	1.09-1.15	1.10-1.16	1.11-1.17	1.11-1.17
GBP	0.855	0.83-0.89	0.84-0.90	0.86-0.92	0.86-0.92
JPY	122.72	120-126	121-127	122-128	122-128
CHF	1.07	1.07	1.07	1.07	1.07
US Dollar Versus					
JPY	110.01	107-113	107-113	107-113	107-113
GBP	1.305	1.27-1.33	1.27-1.33	1.25-1.31	1.25-1.31
CAD	1.30	1.30	1.29	1.28	1.28
AUD	0.69	0.69	0.70	0.71	0.71
NZD	0.67	0.67	0.68	0.69	0.69
CNY	6.87	6.85	6.80	6.75	6.75
Sterling Versus					
JPY	144	143	143	141	141
CAD	1.70	1.69	1.68	1.64	1.64
AUD	1.88	1.88	1.86	1.80	1.80
NZD	1.96	1.94	1.91	1.86	1.86

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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