

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



12th February 2019

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2019	Q2-2019	Q3-2019	Q4-2019
Euro Versus					
USD	1.128	1.10-1.16	1.11-1.17	1.12-1.18	1.14-1.20
GBP	0.878	0.84-0.90	0.83-0.89	0.83-0.89	0.83-0.89
JPY	124.73	121-127	122-128	122-128	123-129
CHF	1.14	1.13	1.13	1.14	1.15
US Dollar Versus					
JPY	110.54	107-113	107-113	106-112	105-111
GBP	1.285	1.27-1.33	1.30-1.36	1.31-1.37	1.33-1.39
CAD	1.33	1.33	1.32	1.31	1.29
AUD	0.71	0.71	0.72	0.73	0.74
NZD	0.67	0.67	0.68	0.69	0.70
CNY	6.77	6.80	6.75	6.70	6.65
Sterling Versus					
JPY	142	143	146	146	147
CAD	1.70	1.73	1.75	1.75	1.76
AUD	1.81	1.83	1.85	1.84	1.84
NZD	1.91	1.94	1.96	1.94	1.94

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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