

SEPA Direct Debit Flows					
Debit Date -14		Debit Date -1	Debit Date -1	Debit Date -1	Debit Date (D)
AIB Relevant			AIB sends SEPA Direct Debit Files out	Recipient Bank receives SEPA Direct Debit Files	
Relevant	You 'The Client' (originator) notifies Debtor of Direct Debit		D-1 Customer Submissions	Depending on Recipient Bank Process, the SDD Debtor can see pending Transaction on account (similar to how a pending POS transaction is seen now)	You 'The Client' (originator) account credited for the full value of the Direct Debit file and then debited for pre-settlement rejects.
Money Relevant					Debtor Account debited for amount of DD Transaction

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland