

YOUNG FARMERS' PACKAGE

IT TAKES A CERTAIN
KIND OF PERSON
TO BE A FARMER

LOUISE, DAIRY FARMER.

WE BACK BRAVE



Featured customers received a gratuity.

Starting out.

Starting a career in farming can be challenging and it's essential to have a plan for the long-term future of your farm. To grow your business you need a banking partner that understands your ambition and your farm business. The AIB Young Farmers' Package is a range of products and services that can help you in growing your farm business.

Who can apply?

The AIB Young Farmers' Package is available to young farmers between the ages of 18 and 40 who have recently, or are in the process of purchasing or inheriting a farm, starting their own farming business, or entering into a farming partnership with one or more others.

How can we help?

If you have questions, need more information, or simply want to talk to one of our team, you can:

- Drop in to any AIB branch
- Visit www.aib.ie/farming

The AIB Young Farmers' Package

Key Benefits:

- ✓ AIB Young Farmer Current Account. Special 2 year fee offer for Young Farmers
- ✓ Online Banking Services:
 1. AIB Phone & Internet BankingOR
 2. AIB iBusiness Banking (Free subscription for up to 2 years)
- ✓ Access to Finance
 - Business Loans
 - Farmer Credit Line
 - Asset Finance.



This brochure has more information or visit www.aib.ie/farming

The AIB Young Farmer Current Account.

Special two-year fee offer for young farmers.

Your AIB Young Farmer Current Account is an efficient way to manage your farm finances, with great benefits.

With an AIB Young Farmer Current Account you can:

- ✓ Manage your receipts and payments and keep up-to-date with your current financial position. Lodge money from the sale of livestock, milk or crops and pay bills easily
- ✓ Access your business current account in branch or online
- ✓ Get detailed records of all your financial transactions, supported by regular statements.

Fee Free Offer

- ✓ 2 years free current account offer applies to your day to day account transactions.

What does it offer?

- ✓ 2 years free current account maintenance and transaction fees (excluding cash handling fees)
- ✓ Up to €100 discount off quarterly cash handling fees

*as described under the heading Account Fees at A. and B. in the 'Business Fees

and Charges' Booklet. The offer does not include the waiving of any charges such as Service charges, International Payments charges, Government charges and stamp duty. Other charges apply, see the Bank's 'Business Fees and Charges' and 'Schedule of International Transaction Charges' booklets.

To avail of the Special Two-Year Fee Offer

The offer is available to Young Farmers who apply for an AIB Young Farmer Current Account at account opening by ticking the relevant box on the Business Account opening form. At the end of the offer period, the Bank's standard fees and charges will apply to the account.

Who can apply for the AIB Young Farmer Current Account?

Young Farmers between the age of 18 and 40 who may have recently, or are in the process of purchasing or inheriting a farm, starting their own farming business, or entering into a farming partnership with one or more others.



Call into your local AIB branch and make an appointment to open your Young Farmer Current Account.

Online Banking

Our online banking services make it much easier for you to manage and control your business accounts, whenever you need to, from wherever you are. We offer online banking services designed to meet the needs of our small, medium and large business customers. Choose from either AIB Phone & Internet Banking or iBusiness Banking, depending on the size of your business and your daily transaction needs.

AIB Phone & Internet Banking - How to apply

To apply for AIB Phone & Internet Banking, click on www.aib.ie or call **0818 724 020**.

Details	Fee
<p>If you are setting up a new farming business as a sole trader or partnership, you may find the AIB Phone & Internet Banking service most suitable for securely carrying out the everyday basic transactions you need to get your business moving, such as:</p> <ul style="list-style-type: none"> ✓ Checking account balances and transactions ✓ Making domestic and international payments online ✓ Paying utility bills ✓ Setting up and managing standing orders ✓ Reconciling your statements online with eStatements. <p>AIB Phone & Internet Banking offers additional services tailored to the needs of our business customers, such as:</p> <ul style="list-style-type: none"> ✓ Transaction limits of €30,000 for Domestic Payments, International Payments and Bill Payments. This is a maximum daily limit in any business day and subject to available funds ✓ View, filter and export up to two years of transactions on Current Accounts and Credit Card Accounts ✓ View and print images of cheques debited from your Current Account ✓ Create and manage Payment Templates to assist with payroll and recurring payments. <p>If you are registered for AIB Phone & Internet Banking, you can also use AIB Mobile Banking and AIB Tablet Banking. For full details on Mobile & Tablet Banking click on www.aib.ie/mobilebanking or www.aib.ie/tabletbanking. Eligibility, terms and conditions apply to this service.</p>	<ul style="list-style-type: none"> • No registration or subscription charges apply to AIB Phone & Internet Banking service <p>Other fees and charges still apply, please refer to our booklet 'Business Fees and Charges' and 'Schedule of International Transaction Charges' for further details</p> <ul style="list-style-type: none"> • Transactions will be subject to standard fees and charges after the two-year AIB Young Farmer Current Account Fee Offer expires • For full details on AIB Phone & Internet Banking, click on www.aib.ie/internetbanking

iBusiness Banking - How to apply

To avail of the two-year free subscription to iBusiness Banking offer you need to;

1. Open an AIB Young Farmer Current Account and register for iBusiness Banking within one year of opening your AIB Young Farmer Current Account AND
2. Complete the online iBusiness Banking application form: www.aib.ie/ibbapplication AND
3. Nominate your AIB Young Farmer Current Account as your iBusiness Banking billing account on the online iBusiness Banking application form.

Details	Fee
<p>iBusiness Banking is an online, multiple-user banking service specifically designed for business customers with more sophisticated online banking requirements. Sole traders, partnerships and limited companies can avail of iBusiness Banking.</p> <p>iBusiness Banking enables you and other users to complete transactions online securely and quickly, including:</p> <ul style="list-style-type: none"> • Transferring money between accounts • Making domestic and International Payments, within limits tailored for your business • Payment Files facility (SEPA Direct Debits, SEPA Credit transfers), multi-currency • Dual authorisation of payments • Two-factor authentication • Transaction history for the past six months. <p>Eligibility, terms and conditions apply to this service.</p>	<ul style="list-style-type: none"> • Free two year subscription for business start-ups (worth €500) if you register for iBusiness Banking within one year of opening your AIB Young Farmer Current Account. Other charges still apply for iBusiness Banking • The offer will be for a period of two years (or such longer period as the Bank may allow) from the date of opening and receipt by the Bank of the completed iBusiness Banking Application Form. This offer cannot be used in conjunction with any other discount offers on iBusiness Banking. Standard iBusiness Banking service charge will apply after the two year fee free offer expires • Transactions will be subject to standard fees and charges. Please refer to our booklet 'Business Fees and Charges' and 'Schedule of International Transaction Charges' for further details • For full details on iBusiness Banking, click on www.aib.ie/ibb <p>What will I be charged after these initial two years?</p> <ul style="list-style-type: none"> • The iBusiness Banking quarterly charge is currently €62.50 per quarter. This charge is subject to change.

Finance for young farmers.

We offer a wide range of finance options to help you develop and grow your farm business, looking after your short, medium and long term needs.

- ✓ Business Loans
- ✓ Farmer Credit Line
- ✓ Asset Finance.

Business Loans

At whatever stage of your business, you may need to borrow money. Why not talk to us about a business loan? We're sure to have a solution that will suit you.

Call 0818 47 88 33 or visit your local branch.

Farmer Credit Line

The Farmer Credit Line is a working capital facility for farmers.

Key Benefits

- ✓ Pre-arranged line of credit, similar to an overdraft facility, that works with your current account
- ✓ You can use your overdraft to finance ongoing expenses, and draw down funds from your Farmer Credit Line for planned seasonal expenses
- ✓ The Farmer Credit Line is an annual facility and must maintain a nil or credit balance for at least 30 days a year.

Important Information

All applications are assessed on an individual basis and are reviewed on an annual basis. A variable interest rate applies to the Farmer Credit Line.

Lending criteria, terms and conditions apply. Credit facilities are subject to repayment capacity and financial status and are not available to persons under 18 years of age. Security may be required. Full details can be found in the AIB Terms and Conditions Governing Business Lending brochure, a copy of which is available from your local AIB branch.

WARNING: THE COST OF YOUR REPAYMENTS MAY INCREASE.

Asset Finance

Our Asset Finance options are there to support you when you need to buy or upgrade farm machinery or equipment. We have a range of practical and tax efficient ways to finance the asset you want, for new or used items, with flexible and competitive repayment terms.

Key Benefits

- ✓ Leasing or hire purchase financial packages available to suit your business
- ✓ Finance available over a 2, 3, 4 or 5-year period - choose the term that suits you best
- ✓ Longer terms can be arranged if appropriate
- ✓ Repayment options can be structured to take into account seasonal changes in your business cash flow.
- ✓ With our Business Purchase Plan (Hire Purchase) the asset becomes your property when you have paid the final instalment and the purchase fee due under the agreement.
- ✓ With our Business Lease Plan your asset is leased to you at a fixed monthly rental for a fixed term. Put simply, we own the asset and charge you for its use.

Talk to us today about Asset Finance or click on www.aib.ie/assetfinance

Important Notices

Lending criteria, terms and conditions apply. Credit facilities are subject to repayment capacity and financial status and are not available to persons under 18 years of age. Security may be required.

A Documentation Fee of €63.49 applies to Hire Purchase. For Leasing, this Documentation Fee also applies and is subject to V.A.T at the applicable rate. This fee will be charged with the first repayment. In the case of Hire Purchase there is a purchase fee of €12.70 payable on completion.

Customers should seek independent tax advice when considering these products.

WARNING: YOU MAY HAVE TO PAY CHARGES IF YOU REPAY EARLY, IN FULL OR IN PART, A FIXED-RATE CREDIT FACILITY.

Allied Irish Banks, p.l.c., trading as AIB Finance & Leasing, provides Asset Finance by way of Hire Purchase. AIB Leasing Limited, trading as AIB Finance & Leasing, provides Asset Finance by way of Leasing. Allied Irish Banks, p.l.c. and AIB Leasing Limited, trading as AIB Finance & Leasing, are regulated by the Central Bank of Ireland.

Additional AIB services for young farmers.

Saving for the future

It's never too early to start planning for your future. And, as a business owner, it's important to build up equity that you can invest in your business at a later stage.

At AIB we have a range of savings and investment options to suit young farmers.

Similarly, given the persistence of farm income volatility in recent years as a consequence of input and /or output price fluctuations, it is advisable to build up a buffer fund during periods of higher returns, which can be utilised during periods of cash flow pressure and low income returns.

For the deposit account solution that suits your particular business needs, see the AIB Business Savings Account brochure, ask in branch or click on www.aib.ie/business

Terms and Conditions specific to each account will apply. Interest is subject to Deposit Interest Retention Tax (DIRT), at the prevailing rate where applicable. For more information visit www.revenue.ie

Allied Irish Banks, p.l.c. is tied to Irish Life Assurance plc for life and pensions business. Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland. Irish Life Assurance plc is regulated by the Central Bank of Ireland.

We can help you get 'mortgage ready'

Buying or building your first home is one of the most important and exciting decisions that you will make in life. That's why AIB has dedicated Mortgage Advisor to guide you through the mortgage process, every step of the way.

So drop into your AIB branch today and ask to speak to the Mortgage Advisor, or make an appointment for a time that suits you.



For more information visit www.aib.ie/farming

Agri Matters

Agri Matters is our publication for our farming customers produced twice a year. Each issue has a range of articles on the current and future issues in farming, and contains valuable market and financial information.

Log onto www.aib.ie/farming to view the latest edition or pick up a copy in your local AIB branch.

Stay in touch with us

The more we know about your business, the more helpful and supportive we can be! So stay in touch with us, and keep us informed on how your new farming business is developing.

How can we help?

If you have questions, need more information, or simply want to talk to one of our team, you can:

- Drop in to any AIB branch
- Click on www.aib.ie/farming

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.





Featured customers received a gratuity.

Young Farmer Current Account Fee Offer Terms and Conditions.

Definitions In these conditions:

'Account' means the Young Farmer Current Account opened for the Young Farmer Customer.

'Bank' means Allied Irish Banks, p.l.c.

'Booklet' means the Bank's booklet entitled 'Business Fees and Charges,' available in all Bank branches and on the Bank's website.

'Young Farmer Customer' means a farmer who is between the ages of 18 and 40 and who satisfies any one of the following conditions: a) has recently or is in the process of purchasing or inheriting a farm, b) has recently or is in the process of starting their own farming business, c) has recently or is in the process of entering into a farming partnership with one or more others.

'Offer' means Account Maintenance Fees and Account Transactions Fees (as described under the heading Account Fees at A. and B. in the Booklet) will be waived for two years from the date the Account is opened, excluding cash handling fees. Cash handling fees incurred up to a maximum discount of €100 per fee quarter will also be waived for the two year period. The Offer does not include the waiving of any charges such as Service Charges, International Payment charges, Government charges and stamp duty. Other charges apply, see the Booklet and the Bank's 'Schedule of International Transaction Charges' booklet.

1. The Offer is available to Young Farmer Customers who apply for the Bank's Young Farmer Current Account Fee Offer at Account opening by ticking the relevant box on the Account opening form.
2. The Offer will be for a period of two years (or such longer period as the Bank may allow) from the date of Account opening. This period will cover eight completed fee quarters as described in the Booklet.
3. The Offer and associated benefits shall be withdrawn immediately on closure of the Account by the Young Farmer Customer or the Bank, or, conversion of the Account by the Young Farmer Customer during the two year period from the date the Account is opened and the fee benefits for the whole of the last quarter shall be lost. The benefits of the Offer shall not apply to any new product.
4. At the end of the Offer period, the Bank's standard fees and charges will apply to the Account.
5. These conditions may be altered from time to time by the Bank; any such alteration shall be effective and binding on the Young Farmer Customer two months after notice of same has been advised to the Young Farmer Customer (other than an alteration in the fees and charges - which will be effective from the date specified in the pre-notification), by post or by advertisement published in at least one national daily newspaper or by such other means as the Bank may decide.
6. The Bank reserves the right to amend, withdraw or terminate the Offer at any time, but without affecting the entitlement of Young Farmer Customers who have already availed of it.

Branch. Phone. Online.
Call **0818 47 88 33**
www.aib.ie/farming
or Drop in to any branch.

